

BROOKFIELD INDIA INFRASTRUCTURE MANAGER PRIVATE LIMITED

CIN: U67190MH2010PTC202800

Registered Office: Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India

Tel No.: +91 22 6600 0700 | Fax No.: +91 22 6600 0777 | Email: compliance@pipelineinvit.com

April 25, 2024

To,
BSE Limited,
Listing Department, 1st Floor,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400 001

Sub: Intimation with respect to review of CRISIL Corporate Credit Rating of India Infrastructure Trust ("Trust")
Ref: (a) Regulation 23(6) of the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulations, 2014 read with SEBI Master Circular for InvITs dated July 6, 2023
(b) India Infrastructure Trust (Scrip Code 542543) (ISIN: INE05KD23015)

Sir/Madam,

Pursuant to regulation 23(6) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and SEBI Master Circular for Infrastructure Investment Trusts dated July 6, 2023, we wish to inform you that CRISIL Ratings Limited vide its letter dated April 24, 2024 has reviewed the Corporate Credit rating of the Trust.

We are enclosing herewith the credit rating letter issued by the rating agency for your information.

Further, the same is also available on the website of the Trust i.e. www.pipelineinvit.com.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For India Infrastructure Trust
Brookfield India Infrastructure Manager Private Limited
(acting in its capacity as the Investment Manager of India Infrastructure Trust)

Vikas Prakash
Company Secretary and Compliance Officer
Encl.: a/a



CC: Axis Trustee Services Limited ("Trustee of the Trust")
2nd Floor, SW, The Ruby, 29, Senapati Bapat Marg,
Dadar West, Dadar - 400028, Mumbai,
Maharashtra, India.

CONFIDENTIALRL/ININTR/339147/CCR/0424/85536/99926909
April 24, 2024**Mr. Akhil Mehrotra**
Managing Director
India Infrastructure Trust
Brookfield India Infrastructure Manager Private Limited,
4th Floor, Unit 1, Godrej BKC,
Bandra Kurla Complex,
Mumbai City - 400051
9971597912

Dear Mr. Akhil Mehrotra,

Re: Review of CRISIL Corporate Credit Rating for India Infrastructure Trust

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated March 18, 2024 bearing Ref. no: RL/ININTR/339147/CCR/0324/81573/99926909

Rating outstanding on the captioned instruments is CRISIL AAA/Stable (pronounced as CRISIL triple A rating with Stable outlook) rating to India Infrastructure Trust. Issuers with this rating are considered to have the highest degree of safety regarding timely servicing of debt obligations. Debt exposures to such issuers carry lowest credit risk.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating through its publications and other media, and keep the rating under surveillance. CRISIL Ratings reserves the right to withdraw, or revise the rating at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Ankit Kedia
Director - CRISIL RatingsNivedita Shibu
Director - CRISIL Ratings

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited
A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

RL/ININTR/339147/CCR/0324/81573/99926909
March 18, 2024



Mr. Akhil Mehrotra
Managing Director
India Infrastructure Trust
Brookfield India Infrastructure Manager Private Limited,
4th Floor, Unit 1, Godrej BKC,
Bandra Kurla Complex,
Mumbai City - 400051
9971597912

Dear Mr. Akhil Mehrotra,

Re: Review of CRISIL Corporate Credit Rating for India Infrastructure Trust

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL Ratings has, after due consideration, reaffirmed its CRISIL AAA/Stable (pronounced as CRISIL triple A rating with Stable outlook) rating to India Infrastructure Trust. Issuers with this rating are considered to have the highest degree of safety regarding timely servicing of debt obligations. Debt exposures to such issuers carry lowest credit risk.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating through its publications and other media, and keep the rating under surveillance. CRISIL Ratings reserves the right to withdraw, or revise the rating at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Ankit Kedia
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

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